



## **INNO LAUNCHES FLAGSHIP RESIDENTIAL PROJECT "INNO GEOCITY" AT ORAGADAM**

Chennai - June 21, 2010

Inno, a leading global real estate investment group, today announced the launch of its flagship residential development project "Inno GeoCity" in Chennai.

### **INNO GEOCITY IN CHENNAI**

Inno Group focuses on canalising European institutional and other investments into prime real estate projects in India. Till date, Inno has funded 6 projects in India with a total GDV (Gross Development Value) of Rs. 2,600 crores involving a total development of over 14 million sq. ft.

Through its flagship project - Inno GeoCity, Inno enters into real estate development in India.

### **HIGHLIGHTS OF INNO GEOCITY**

- Self-contained township with a GDV of Rs. 750 crores
- Spread over a sprawling 131 acres and having 4 million sq. ft. of built-up area at the heart of Oragadam
- 4000+ individual dwelling units with exclusive rights over land for each house in the price range of 17 to 22 lakhs
- Phase I consisting of 1000 units to be ready in 18 months
- Best-in-class social and civic amenities - a reputed school - Don Bosco School, medical facilities and shopping mall
- 65% open area with ample space for landscaped parks & play areas

Speaking at the launch, Mr. Rajamannar Ramaswamy, Group Managing Director, Inno Group, said "Inno has been closely working with European investors in canalising funds into the Indian real estate market. Our years of experience and understanding of the global real estate market gives us the confidence to enter into real estate development in India. We are confident, Inno GeoCity will be a landmark that will redefine suburban living in India."

Mr. Sajid Sathak, Managing Director, Inno Geocity, said "We are bringing back the concept of suburban living. With the total FDI in the Oragadam and Sriperumbudur area valued at US\$ 16 billion and direct employment opportunity touching 300,000, the demand for residential and social infrastructure projects is expected to increase multifold in the years to come. Inno GeoCity is well poised to capitalize on this demand and offer customers a self-contained township with a perfect work-life balance."

Mr. Kalyan Jayaprakash, Director, Inno GeoCity, added, "Located in the heart of Oragadam, Chennai "the fastest growing industrial hub in South Asia" Inno GeoCity offers 65% open space, well demarcated land portion and exclusive rights over land, independent parking facility with garden space, well paved wide arterial roads, ample landscaped parks and water bodies, and a periodic shuttle service from Inno GeoCity to Oragadam junction, bringing the best of Quality suburban living to Chennai."

Designed by visionary architectural firm, Adlakha Associates, Inno GeoCity offers an elegant fusion of location advantage and value engineering. Inno GeoCity provides extremely stylish yet comfortable homes that incorporate green architectural and energy saving concepts. There are three categories of houses (all independent duplex)"

- Twin House with a built-up area of 953 sq. ft.
- Row House I with a built-up area of 1136.5 sq. ft. and
- Row House II with a built-up area of 1175 sq. ft.

Inno GeoCity is centrally located between Oragadam SIPCOT Park & Sriperumbudur SIPCOT Park and easily accessible from Irungattukotai SIPCOT Park & Mahindra World City.

### **ABOUT INNO GROUP**

Inno is a global investment group focused on real estate with a footprint across Europe, Middle East and India. Inno has an enviable portfolio that spans the entire spectrum of the business" from Investments to Fund Management to Advisory to Development across residential, commercial, industrial & infrastructure.